

Line No.	Example B1 - Council Tax is increased by 1.99% each year Modelling for the financial years 2016/17 onwards	Base 2015/16 £	Yr1 2016/17 £	Yr2 2017/18 £	Yr3 2018/19 £	Yr4 2019/20 £	Yr5 2020/21 £
1	Base budget brought forward (line 4/line11)	9,027,727	8,839,401	8,312,767	7,958,951	8,016,908	8,330,085
2	Budget pressures (as per Appendix A)	2,513,000	1,690,000	545,000	640,000	640,000	575,000
3	Savings already identified (as per Appendix A)	(2,306,326)	(1,252,000)	(118,000)	(96,000)	(40,000)	(40,000)
4	Additional requirement from NHB in 15/16	(395,000)					
5	Reverse T18 contributions to reserves		(1,950,000)				
6	Reduce New Homes Bonus contribution from £969,126 to £500,000 for years 16/17 to 19/20 - further reduce to £450,000 in 20/21		469,126				50,000
7	Contribution to T18 Strategic Change Reserve		219,000	66,000	(75,000)	(75,000)	(75,000)
8	Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget)			(297,240)			
9	Projected Net Expenditure:	8,839,401	8,015,527	8,508,527	8,427,951	8,541,908	8,840,085
	Funded By:-						
10	Council Tax income - Modelling a 1.99% increase in council tax each year	5,323,372	5,488,062	5,657,728	5,832,022	6,010,634	6,194,396
11	Council Tax Freeze Grant	57,789					
12	Collection Fund Surplus	100,000	210,000	80,000	80,000	80,000	80,000
13	Revenue Support Grant	1,406,240	749,451	245,393	0	0	0
14	Localised Business Rates	1,952,000	1,764,500	1,799,510	1,853,000	1,912,000	1,962,000
15	Rural Services Delivery Grant		100,754	176,320	251,886	327,451	350,000
16	Total Projected Funding Sources	8,839,401	8,312,767	7,958,951	8,016,908	8,330,085	8,586,396
	Budget (surplus)/ gap per year						
17	(Projected Expenditure line 9 - Projected Funding line 16)	0	-297,240	549,576	411,043	211,823	253,689

Cumulative Budget (Surplus)/Gap - There is a budget surplus in 2016/17 and budget gaps in the remaining years.	0	-297,240 (one-off)	549,576	960,619	1,172,442	1,426,131
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Modelling Assumptions:	An assumption of an additional 400 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2016/17 onwards					
Council Tax (Band D) (an increase of 1.99% has been modelled)	145.42	148.31	151.26	154.27	157.33	160.46
Council TaxBase	36,606.88	37,003.99	37,403.99	37,803.99	38,203.99	38,603.99